

## **A Report on “Importance of Intellectual Property Rights”**



### **During the Session**

A talk on “*Importance of Intellectual Property Rights*” was conducted by the department of Mechanical Engineering as a part of IPR awareness on 20th of October 2015 by Mr. Ajith, Lawyer. The talk was focussed on creating awareness to the faculty about the IPR. Talk was done on institute level and at different sessions for different departments.

The talk was started by explaining what IPR is and when it started and what are the legal facts about IPR and how a patent or copywriter registration is done. Intellectual property rights refers to the general term for the assignment of property rights through patents, copyrights and trademarks. These property rights allow the holder to exercise a monopoly on the use of the item for a specified period. In the United States, images and photos are items of Intellectual Property; thus, the photographer is automatically regarded as the owner of the images even if he or she is not present in the photographs.



**Faculties during the session**

Intellectual property rights include patents, copyright, industrial design rights, trademarks, plant variety rights, trade dress, geographical indications, and in some jurisdictions trade secrets. In most countries, there are four primary types of intellectual property (IP) that can be legally protected: patents, trademarks, copyrights, and trade secrets. IP rights are important because they can set your business apart from competitors, be sold or licensed, providing an important revenue stream, offer customers something new and different.

**Here are five different ways to protect our intellectual property.**

1. Register copyrights, trademarks, and patents.
2. Register business, product or domain names.
3. Create confidentiality, non-disclosure or licensing contracts for employees and partners.
4. Implement security measures.
5. Avoid joint ownership.

The talk was innovative and interactive and gave enormous examples of IPR.