

A Report on “Intellectual Property Rights and its Importance”



Mr. Ajith during his session

A talk on “Intellectual Property Rights and its Importance” was done on 24th April 2018 as awareness to IPR to all the faculties of Mechanical Engineering by Mr. Ajith, Lawyer.

The talk was more focussed on how intellectual property was established and what was the reason behind the introduction and how it will be helpful for each and every individual in his profession.

He spoke about the law governing IPR i.e., WIPO (World Intellectual Property Organization) in 1967 during the WIPO convention. WIPO is a specialized agency of UN headquarters in Geneva, Switzerland. India is safely protected and controlled by statutory and judicial framework.

IP is protected in law by, for example; patents, copyrights and trademarks, which enable people to earn recognition or financial benefit from what they invent or create. By striking the right balance between the interests of innovators and the wider public interest, the IP system aims to foster an environment in which creativity and innovation can flourish.



Mechanical Faculties during the session

Intellectual property is the product of the human intellect including creativity concepts, inventions, industrial models, trademarks, songs, literature, symbols, names, brands etc. Intellectual Property Rights do not differ from other property rights. They allow their owner to completely benefit from his/her product which was initially an idea that developed and crystallized. They also entitle him/her to prevent others from using, dealing or tampering with his/her product without prior permission from him/her. He/she can in fact legally sue them and force them to stop and compensate for any damages.

A trademark is a sign that individualizes the goods or services of a given enterprise and distinguishes them from those of competitors. To fall under law protection, a trademark must be distinctive, and not deceptive, illegal or immoral.

Patent is an exclusive right granted by law to an inventor or assignee to prevent others from commercially benefiting from his/her patented invention without permission, for a limited period of time in exchange for detailed public disclosure of patented invention. A trade name or business name is a name that uniquely distinguishes a business from others.

A trade secret is any information of commercial value concerning production or sales operations which is not generally known. The owner of a trade secret must take reasonable measures to maintain its confidentiality.

Copyright is a form of IPR concerned with protecting works of human intellect. The domain of copyright is literary and artistic works, might that be writings, musicals and works of fine arts, such as paintings and sculptures, as well as technology-based works such as computer programs and electronic databases.

Unfair competition is any act of competition contrary to honest practices in industrial or commercial matters.