

ALVA'S EDUCATION FOUNDATION (R) ,MOODABIDRI,

ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY

BALANCE SHEET AS ON 31-3-2024

PREVIOUS YEAR		CAPITAL & LIABILITIES		CURRENT YEAR		PREVIOUS YEAR		PROPERTIES AND ASSETS		CURRENT YEAR	
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.			Rs.	Ps.
18,80,47,107.17		CAPITAL FUND:				18,45,10,670.70		FIXED ASSETS:		19,98,03,683.03	
	18,80,47,107.17	As per last balance sheet						As per Schedule			
	10,80,26,704.93	Add: Excess of Income over Expenditure				4,73,34,478.72		CURRENT ASSETS:		3,30,93,188.72	
	29,60,73,812.10							As per Schedule			
	11,39,31,969.43	Less: Contribution to Aef		18,21,41,842.67							
2,93,71,367.00		SECURED LOANS:		3,00,00,000.00		1,93,820.00		ADVANCES:		11,70,966.00	
		As per Schedule						As per Schedule			
-		SUNDRY CREDITORS		2,03,95,374.60		53,35,540.25		CASH AT BANK:		85,47,530.52	
								As per Schedule			
1,99,56,035.50		CURRENT LIABILITIES AND PROVISIONS:		1,00,78,151.00							
23,73,74,509.67						24,26,15,368.27	23,73,74,509.67			24,26,15,368.27	

Date :10.09.2024
Place : Mangalore

FOR ALVA'S EDUCATION FOUNDATION (R)



CHAIRMAN

COMPILED FROM CONSOLIDATED
FINANCIAL STATEMENTS
FOR P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS

P. Dev Kumar
(K. DEVADAS NAYAK, F.C.A.)
PARTNER
M.NO.28366
F.R.NO. 0007365

UDIN: 24028366DKD2543739

**ALVA'S EDUCATION FOUNDATION (R) ,MOODABIDRI,
ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.3.2024**

PREVIOUS YEAR		EXPENDITURE		CURRENT YEAR		PREVIOUS YEAR		INCOME		CURRENT YEAR	
RS.	PS.			RS.	PS.	RS.	PS.			RS.	PS.
8,34,29,692.00		To	Salary & Allowances	11,11,57,982.00		22,37,36,628.00		By	School/College Fee	29,11,12,119.00	
17,60,282.00		"	Library, journals & Membership Expenses	28,09,997.00		82,20,620.00		"	University/Board Fee	1,05,14,750.00	
51,01,788.00		"	Laboratory Expenses	42,99,453.50		2,61,69,379.00		"	Other Fees	3,76,82,650.00	
86,86,225.00		"	Seminar, Workshop & Training Expenses	1,23,97,052.00		21,29,137.60		"	Miscellaneous Income	81,25,412.00	
56,05,272.60		"	University & Affiliation Expenses	1,81,19,645.00							
15,000.00		"	Research or Patent Expenses	1,31,341.00							
8,47,720.00		"	Accreditation Expenses	1,00,225.00							
8,92,528.50		"	Printing & Stationery Expenses	11,78,116.00							
7,20,589.00		"	Sports, Cultural & Celebration Expenses	22,45,811.00							
75,05,893.00		"	Repairs & Maintenance Expenses	72,40,398.00							
9,84,231.00		"	Admission & Promotional Cost	16,74,519.00							
15,16,978.02		"	General Administrative Expenses	3,40,957.78							
49,90,620.00		"	Examination Expenses	89,78,497.00							
87,94,843.00		"	Fuel & Electricity Expenses	1,00,91,801.00							
7,21,457.00		"	Green & Renewable Energy Expenses	8,04,133.00							
1,61,21,704.00		"	Students Welfare Expenses	1,86,54,393.00							
5,70,945.00		"	Travelling & Conveyance	3,78,979.00							
1,06,085.00		"	Telephone & Postage Expenses	1,09,379.00							
90,54,365.00		"	Vehicle Maintenance	47,80,559.00							
-		"	Interest Cost	31,49,823.00							
2,53,31,672.60		"	Depreciation	3,07,65,164.79							
7,74,97,873.78		"	Excess of Income over Expenditure	10,80,26,704.93							
26,02,55,764.60				34,74,34,931.00		26,02,55,764.60				34,74,34,931.00	

Date :10.09.2024
Place : Mangalore

FOR ALVA'S EDUCATION FOUNDATION (R)

m. nohan

CHAIRMAN

COMPILED FROM CONSOLIDATED
FINANCIAL STATEMENTS
FOR P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS



**ALVA'S EDUCATION FOUNDATION (R) MOODABIDRI,
ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY**

ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY									
Description	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As on 01-04-2023	Additions During the Year More than 180 Days	Additions During the Year Less than 180 Days	As at 31-3-2024	Up to 31-3-2023	Rate	For the Year	As at 31-3-2024	As at 31-3-2023
LAND & BUILDINGS:									
Land	52,06,477.00	0.00	0.00	52,06,477.00	0.00	0%	0.00	52,06,477.00	52,06,477.00
Engineering Library Building	3,66,03,800.00	0.00	0.00	3,66,03,800.00	2,54,85,908.64	10%	11,11,789.14	1,00,06,102.22	1,11,17,891.36
Engineering Mechanical Block	13,85,95,036.36	0.00	0.00	13,85,95,036.36	8,78,72,756.38	10%	50,72,228.00	4,56,50,051.98	5,07,22,279.98
Engineering College	12,04,17,132.04	0.00	0.00	12,04,17,132.04	8,99,06,780.42	10%	30,51,035.16	2,74,59,316.46	3,05,10,351.62
Campus Development	-	31,500.00	0.00	31,500.00	0.00	0%	0.00	31,500.00	0.00
Total	30,08,22,445.40	31,500.00	0.00	30,08,53,945.40	20,32,65,445.44		92,35,052.30	8,83,53,447.66	9,75,56,999.96
FIXED ASSETS-OTHERS:									
Air conditioner	49,82,347.00	95,000.00	11,24,100.00	62,01,447.00	25,61,017.53	15%	4,61,756.85	30,22,774.38	24,21,329.47
Buses	3,69,01,012.00	0.00	12,41,000.00	3,81,42,012.00	3,57,44,651.60	30%	5,33,058.18	3,62,77,709.78	11,56,360.40
Computers & Accessories	7,50,95,622.00	8,66,238.00	2,25,17,648.00	9,84,79,508.00	5,98,34,686.12	40%	1,09,54,399.04	7,07,89,085.16	1,52,60,935.88
Electrical Equipments	1,41,52,363.00	26,09,970.00	17,40,690.00	1,85,03,023.00	71,94,559.38	10%	10,43,811.86	82,38,371.24	69,57,803.62
Electrical Fittings	1,29,49,888.00	2,35,772.00	6,41,775.00	1,38,27,435.00	79,64,310.38	10%	5,54,223.68	85,18,534.06	49,85,577.62
Elevator	53,25,717.00	0.00	0.00	53,25,717.00	22,70,836.89	15%	4,58,232.17	27,29,069.06	30,54,880.11
EPABX	16,16,170.97	0.00	0.00	16,16,170.97	11,96,460.09	10%	41,971.09	12,38,431.18	4,19,710.88
Ford Icon Car	6,43,019.00	0.00	0.00	6,43,019.00	5,76,935.94	15%	9,912.39	5,86,848.33	66,083.06
Furniture & fixtures	9,29,95,897.00	2,17,337.00	71,43,735.00	10,03,56,969.00	6,05,42,352.04	10%	36,24,274.95	6,41,66,626.99	3,24,53,544.96
Generator	50,70,840.00	0	0	50,70,840.00	40,39,984.66	15%	1,54,628.26	41,94,612.92	10,30,855.34
Lab Equipments	4,21,28,221.00	0.00	67,74,728.00	4,89,02,949.00	2,78,99,668.34	15%	26,42,387.45	3,05,42,055.79	1,42,28,552.66
Library Books	64,31,286.00	29,230.00	4,67,367.00	69,27,883.00	62,03,917.50	100%	4,90,282.00	66,94,199.50	2,27,368.50
Linen & Curtain	5,81,359.00	0.00	0.00	5,81,359.00	60,140.80	10%	52,121.77	1,12,262.57	5,21,218.20
Musical Instrument	51,340.00	53,000.00	2,02,853.00	3,07,193.00	25,420.55	10%	18,034.65	43,455.20	25,919.45
Refrigerator	-	0.00	16,700.00	16,700.00	0.00	15%	1,252.50	15,448.01	0.00
Sign Boards	27,63,340.00	0.00	0.00	27,63,340.00	13,90,723.35	15%	2,05,892.44	15,96,615.79	13,72,616.65
Sports Material	6,55,546.00	29,539.00	0.00	6,85,085.00	3,70,197.61	15%	47,233.16	4,17,430.77	2,85,348.39
Statue	1,60,000.00	0.00	0.00	1,60,000.00	0.00	0%	0.00	1,60,000.00	1,60,000.00
Telephone Instruments	8,23,669.00	19,999.00	0.00	8,43,668.00	5,41,783.25	10%	30,188.50	5,71,971.75	2,81,885.75
Television	48,000.00	0.00	0.00	48,000.00	2,400.00	10%	4,560.00	6,960.00	45,600.00
Transformer	42,04,415.00	0.00	0.00	42,04,415.00	22,48,006.45	10%	1,95,640.86	24,43,647.31	19,56,408.55
Water Cooler	53,000.00	0.00	0.00	53,000.00	11,328.75	15%	6,250.69	17,579.44	41,671.25
Total	30,76,33,051.97	41,56,085.00	4,18,70,596.00	35,36,59,732.97	22,06,79,381.23		2,15,30,112.49	11,14,50,235.37	8,69,53,670.74
GRAND TOTAL	60,84,55,497.37	41,87,585.00	4,18,70,596.00	65,45,13,678.37	42,39,44,826.67		3,07,65,164.79	45,47,09,991.46	18,45,10,670.70



ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY,
A Unit of ALVA'S EDUCATION FOUNDATION @, Moodbidri, D.K. Karnataka 574 227.

RECEIPT & PAYMENT ACCOUNT FOR 1-APRIL-2023 TO 31-MARCH-2024

PREVIOUS YEAR	RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR
	OPENING BALANCES			OPENING BALANCE	
37,42,958.36	BANK BALANCES:			ASSN OD 36	2,93,71,367.00
	Canara Bank A/C-110042185670	3,08,566.00		Salary & Allowances paid	10,81,28,458.00
	Canara Bank A/c-2464101014878	1,24,949.50		Remuneration	
	Canara Bank C/A 2764201000115	15,68,335.59		ESI paid	2,40,290.00
	Canara Bank CC - 0612201001004	6,15,198.81		Provident Fund	27,89,234.00
	Canara Bank SB A/C-110054634803	1,27,177.00		Library Subscriptions	1,92,339.00
	Canara Bank S/B A/C 110073188011 OPEX	9,89,555.00		Membership Fee	1,87,730.00
	Canara Bank S/B A/C-2764101015646 (CSI)	26,006.35		Newspaper & Periodicals	34,428.00
	Canara Bank SB A/c-5268101015512	15,45,728.50	53,35,460.24	Registration & Renewal Charges	
	State Bank of India A/c-64183589077	29,943.49		Computer maintenance	
19,48,09,664.00	Tuition Fees collected		22,72,13,310.00	Repairs & maintenance	68,567.00
				Software Development charges	52,198.00
82,20,620.00	University Fee-collected	1,05,07,750.00		Website renewal & Maintenance	1,08,837.00
2,59,41,489.00	Other Fees	1,23,49,290.00		Research Expenses	14,15,950.00
5,77,246.00	Exam Centre Charges Collected			Seminar & Workshop	75,521.00
98,45,000.00	Skill Training Fee	2,56,45,710.00		Placement Expenses	25,63,164.00
71,50,400.00	General Amenities & Maintenance Fees	89,13,900.00		Donation	97,33,888.00
2,47,500.00	Graduation Day Fees	2,54,500.00		University & Affiliation fees	1,00,000.00
1,11,392.00	Interest Received	78,638.00		Patent Expenses	2,05,15,145.00
1,30,09,900.00	Laboratory & library Fees	1,55,36,300.00		NAAC Accreditation Expenses	55,820.00
	Miscellaneous Income	53,49,861		Printing & Stationery	1,00,225.00
44,97,500.00	Other College Fees	64,82,600.00		Sports Expenses	11,16,756.00
91,16,700.00	Student Activities Fees	1,11,89,119.00		Cultural Programme Expenses	1,10,284.00
	Exam Fees	98,80,606.00		Pooja Expenses	21,35,527.00
	Convocation Fees	6,01,594.00		Annual Maintenance	
	Seminar & Workshop Fees	11,27,450.00		Building Maintenance	1,95,205.00
23,956.00	Other Income			Cleaning & Maintenance	17,14,183.00
4,95,000.00	Alumni Association Fee Collected	10,21,000.00		Electrical Maintenance	40,22,870.00
1,79,29,283.00	OUTSTANDING FEES RECEIVED		1,37,03,337.00	Admission Expenses	4,35,920.00
				Advertisement & Publicity	10,49,901.00
59,69,155.98	GRANTS RECEIVED			Service Charges	5,94,618.00
	Grant - CSR	10,64,657.00		General & Administrative Expenses	30,000.00
	Donation received	1,27,500.00		Garden Maintenance	73,060.00
	Grant -Others	1,68,500.00		Professional Charges	73,817.00
	Grant - KSCST	1,97,500.00	15,58,157.00	Bank Interest & charges	1,34,067.00
				Exam Expenses	33,35,221.78
				Examination Fees Paid	45,312.00
8,87,124.60	Centre & Consultancy Amount received			Generator Expenses	89,33,185.00
	Fabrication Lab	1,20,791.00		Furniture Maintenance	12,84,163.00
	Mechanical Department	5,200.00		Electricity Charges	3,12,399.00
	Civil Department	5,35,639.00		Renew Solar Engery	92,41,444.00
	MBA Department	1,54,800.00		NCC Expenses	8,04,133.00
	CSE Department	2,34,696.00		NSS Expenses	2,76,036.00
	Physics Department	33,350.00		Lab Maintenance Charges	5,376.00
	IKP EDEN	54,280.00	11,38,756	Project Sponsorship	7,56,100.50
				Security Expenses	
				Staff & Student Welfare Expenses	14,14,569.00
2,93,71,367.00	CLOSING BALANCE		3,00,00,000.00	Travelling & Conveyance	83,72,022.00
	ASSN OD - 00010000052			Refreshment charges	1,87,565.00
					1,91,414.00



ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY
A Unit of ALVA'S EDUCATION FOUNDATION @ Moodbidri, D.K. Karnataka 574 227.

RECEIPT & PAYMENT ACCOUNT FOR 1-APRIL-2023 TO 31-MARCH-2024

PREVIOUS YEAR	RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR
	CAPITAL ACCOUNT				
	ALVAS EDUCATION FOUNDATION				
		50,84,730	86,218.00	Telephone & Internet charges	20,42,046.00
			19,867.00	Postage & Telegram	17,332.00
			90,54,365.00	Vehicle Maintenance	47,80,559.00
			32,788.00	GST Paid	9,792.00
					20,00,56,671.28
			7,88,790.00	SCHOLARSHIP PAID	
			2,70,20,744.00	FIXED ASSETS	4,60,58,181.00
			18,34,224.00	PAID TO VGST PROJECT	
			13,80,08,784.00	CAPITAL ACCOUNT	
				ALVAS EDUCATION FOUNDATION	
				CLOSING BALANCES:	
			53,35,460.24	BANK BALANCES:	
				Axis Bank A/C No 918010065795742	84.01
				Canara Bank A/c-110156530480 AIET Skill	1,004.00
				Canara Bank A/C-110042185670	3,17,612.00
				Canara Bank A/c- 110422157111	31,289.00
				Canara Bank A/C-110143669252-IEEE	42,153.00
				Canara Bank A/c-2764101014878	10,873.60
				Canara Bank C/A 2764201000115	89,484.59
				Canara Bank CC - 0612201001004	2,13,012.53
				Canara Bank - SB 110166457289	1,000.00
				Canara Bank SB A/C-110054634803	1,31,861.00
				Canara Bank S/B A/C 110073188011 OPEX	10,18,561.00
				Canara Bank S/B A/C-2764101015646 (CSI)	52,343.35
				Canara Bank SB A/c-5268101015512	66,01,106.67
				State Bank of India A/c-64183589077	37,145.77
					85,47,530.52
33,19,46,255.94	TOTAL	28,40,33,750.24	33,19,46,256.36	TOTAL	28,40,33,749.80

FOR ALVA'S EDUCATION FOUNDATION (R)

Date : 10.09.2024
Place : Mangalore

m. mohar
CHAIRMAN

COMPILED FROM CONSOLIDATED
FINANCIAL STATEMENTS
FOR P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS

(K. DEVADAS NAYAK P.C.A)
PARTNER
M.NO.28366.
FR.NO.-000736S

Alvas Institute of Engineering & Technology
Schedule to Income & Expenditure Account 2023-24

Particulars	Amount
1. Salary & Allowances	11,11,57,982
ESI Expenses	2,40,290.00
Provident Fund Expenses	27,89,234.00
Salary Expenses	10,81,28,458.00
2. Library, journals & Membership Expenses	28,09,997
Library Subscriptions	1,92,339.00
Membership Fees	1,87,730.00
News Papers & Periodicals	34,428.00
E-consortium Fees	23,95,500.00
3. Laboratory Expenses	42,99,454
Computer Maintenance	68,567
Lab Maintenance	7,56,101
Software Development Expenses	1,08,837
Website Renewal & Maintenance	14,15,950
Internet Expenses	19,49,999
4. Seminar, Workshop & Training Cost	1,23,97,052
Donation	1,00,000
Placement Expenses	97,33,888
Seminar & Workshop Expenses	25,63,164
5. University & Affiliation Expenses	1,81,19,645
University & Affiliation Expenses	1,81,19,645
6. Research Expenses	1,31,341
Research Expenses	75,521
Patent Expenses	55,820
7. ACCREDITATION EXPENSE	1,00,225
NAAC/NBA	1,00,225
8. Printing & Stationery Expenses	11,78,116
Printing & Stationery Expenses	11,16,756
Annual Magazine Expenses	61,360
9. Sports, Cultural & Celebration Expenses	22,45,811
Sports Expenses	1,10,284
Cultural Program Expenses	21,35,527
10. Repairs & Maintenance Expenses	72,40,398
Annual Maintenance Charges-AMC	1,95,205
Building Maintenance	17,14,183
Cleaning & Maintenance	40,22,870
Furniture Maintenance	3,12,399
Electrical Maintenance	4,35,920
Repairs & Maintenance	52,198
Generator Maintenance	4,33,806
Garden Maintenance	73,817
11. Admission & Promotional Cost	16,74,519
Admission Expenses	10,49,901
Advertisement Expenses	5,94,618
Service Charges	30,000
12. General Administrative Expenses	34,90,781
Bank Interest, Charges & Commission	31,58,222
Interest on TDS	10,366
GST Paid	9,792



Alvas Institute of Engineering & Technology Schedule to Income & Expenditure Account 2023-24	
Particulars	Amount
Loan Processing Charges	1,77,000
Penal Damage/Interest Paid	1,334
Professional Charges	1,34,067
13. Examination Expenses	89,78,497
Examination Expenses	45,312
Examination Fees Paid	89,33,185
14. Fuel & Electricity Expenses	1,00,91,801
Generator Expenses	8,50,357
Electricity Charges	92,41,444
15. Green & Renewable Energy Expenses	8,04,133
Solar Electricity Charges	8,04,133
16. Students Welfare Expenses	1,86,54,393
AIET - Student Freeship	85,86,390
NCC Expenses	2,76,036
NSS - Expenses	5,376
Security Expenses	14,14,569
Students Welfare Expenses	83,72,022
17. Travelling & Conveyance	3,78,979
Refreshment & Lodging Charges	1,91,414
Travelling & Conveyance	1,87,565
18. Telephone & Postage Expenses	1,09,379
Postage & Courier Charges	17,332
Telephone Charges	92,047
19. Vehicle Maintenance	47,80,559
Vehicle Diesel Expenses	33,26,208
Vehicle Insurance Charges	4,47,338
Vehicle Maintenance	10,07,013
20. Depreciation	3,07,65,165
Grand Total	23,94,08,226

