

ALVA'S EDUCATION FOUNDATION (R) MOODABIDRI.
ALVA'S INSTITUTE OF ENGINEERING & TECHNOLOGY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.3.2022

PREVIOUS YEAR		EXPENDITURE	CURRENT YEAR		PREVIOUS YEAR		INCOME	CURRENT YEAR	
RS.	PS.		Rs.	Ps.	RS.	PS.		Rs.	Ps.
6,51,37,678.00		To Salary & Allowances	7,32,59,654.00		14,77,25,710.83		By School/College Fee	16,67,57,143.00	
2,65,838.00		" Library, journals & Membership Expenses	18,38,908.00		56,13,330.00		" University/Board Fee	57,51,770.00	
2,44,185.70		" Laboratory Expenses	75,32,869.00		76,15,656.00		" Other Fees	1,16,79,923.84	
1,39,077.30		" Seminar, Workshop & Training Expenses	28,24,195.00		84,085.88		" Miscellaneous Income	12,47,233.00	
78,02,594.50		" University & Affiliation Expenses	37,17,114.00						
-		" Research Expenses	1,50,000.00						
-		" Accreditation Expenses	29,500.00						
3,72,786.50		" Printing & Stationery Expenses	8,17,323.50						
1,07,322.00		" Sports, Cultural & Celebration Expenses	4,67,046.00						
27,91,056.00		" Repairs & Maintenance Expenses	39,54,167.00						
20,74,305.00		" Admission & Promotional Cost	22,00,212.00						
23,28,244.60		" General Administrative Expenses	15,33,214.50						
11,46,409.00		" Examination Expenses	38,87,404.00						
57,29,237.00		" Fuel & Electricity Expenses	71,36,821.00						
-		" Green & Renewable Energy Expenses	7,19,775.00						
1,06,91,780.00		" Students Welfare Expenses	1,38,77,806.00						
80,705.00		" Travelling & Conveyance	81,133.00						
27,48,903.00		" Telephone & Postage Expenses	75,437.00						
31,97,925.97		" Vehicle Maintenance	61,15,684.00						
1,26,55,424.35		" Depreciation	2,35,05,598.22						
4,35,25,310.79		" Excess of Income over Expenditure	3,17,12,208.62						
<u>16,10,38,782.71</u>			<u>18,54,36,069.84</u>		<u>16,10,38,782.71</u>			<u>18,54,36,069.84</u>	

Date : 09.09.2022
Place : Mangalore

UDIN : 22028366AVXCTH5284

Dr. M. MOHAN ALVA
CHAIRMAN



COMPILED FROM CONSOLIDATED (AUDITED)
FINANCIAL STATEMENTS
FOR P. DEVKUMAR & CO.,
CHARTERED ACCOUNTANTS

(K. DEVADAS NAYAK, FCA)

PARTNER

M.NO. 28366

F.R. N.000736S

FRN. 000736S

ALVA'S INSTITUTE OF ENGINEERING AND TECHNOLOGY.
A Unit of ALVA'S EDUCATION FOUNDATION ®, Moodbidri, D.K. Karnataka 574 227.

BALANCE SHEET AS AT 31st March, 2022

PREVIOUS YEAR Rs.	CAPITAL & LIABILITIES	SCH	CURRENT YEAR Rs.	PREVIOUS YEAR Rs.	PROPERTIES AND ASSETS	SCH	CURRENT YEAR Rs.
24,06,45,464	CAPITAL FUND	A	22,80,88,755	19,51,09,741	FIXED ASSETS	H	18,20,89,454
-	SECURED LOANS	B	99,92,707	6,43,35,045	CURRENT ASSETS	E	6,52,63,762
16,88,782	SUNDRY CREDITORS	C	34,88,440	17,033	LOANS & ADVANCES	F	1,30,114
1,75,30,205	OTHER CURRENT LIABILITIES & PROVISIONS	D	96,56,387	4,03,632	CASH AND BANK BALANCES	G	37,42,958
<u>25,98,64,451</u>			<u>25,12,26,288</u>	<u>25,98,65,451</u>			<u>25,12,26,288</u>

Date : 09.09.2022

Place : Moodbidri

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m. moham
Dr. M. MOHAN ALVA
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COMPILED FROM CONSOLIDATED(AUDITED)
FINANCIAL STATEMENTS
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Dr. Devadas
(K. DEVADAS NAYAK, F.C.A.)

PARTNER

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F.R.NO. 000736S



SCHEDULE 'G'

STATEMENT OF DEPRECIATION

STATEMENT OF DEPRECIATION											
Description	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As on 01-04-2021	Additions During the Year More than 180 Days	Additions During the Year Less than 180 Days	Deductions During the Year	As at 31-3-2022	Up to 31-3-2021	Rate	For the Year	As at 31-3-2022	As at 31-3-2022	As at 31-3-2021
LAND & BUILDINGS:											
Land	52,06,477.00	-	-	-	52,06,477.00	0.00	0%	0.00	0.00	52,06,477.00	52,06,477.00
Engineering Library Building	3,66,03,800.00	-	-	-	3,66,03,800.00	2,28,78,008.20	10%	13,72,579.18	2,42,50,587.38	1,23,53,212.62	1,37,25,791.80
Engineering Mechanical Block	13,78,06,046.68	-	-	-	13,78,06,046.68	7,59,74,937.61	10%	61,83,110.91	8,21,58,048.52	5,56,47,998.16	6,18,31,109.07
Engineering College	12,03,92,627.82	-	-	-	12,03,92,627.82	8,27,50,031.27	10%	37,64,259.66	8,65,14,290.93	3,38,78,336.89	3,76,42,596.55
Total	30,00,08,951.50	-	-	-	30,00,08,951.50	18,16,02,977.08		1,13,19,949.75	19,29,22,926.83	10,70,86,024.67	11,84,05,974.42
FIXED ASSETS-OTHERS:											
Air conditioner	29,77,947.00	-	10,20,000.00	-	39,97,947.00	19,96,930.62	15%	2,23,652.38	22,20,583.00	17,77,363.51	9,81,015.89
Buses	3,58,81,423.00	-	10,19,589.00	-	3,69,01,012.00	3,47,59,575.96	30%	4,89,492.53	3,52,49,068.49	16,51,943.73	11,21,847.25
Computers & Accessories	5,61,97,560.00	-	37,78,606.00	-	5,99,76,166.00	5,21,52,611.07	40%	23,73,700.66	5,45,26,311.73	54,49,853.99	40,44,948.64
Electrical Equipments	1,16,45,249.00	1,62,000.00	13,49,320.00	-	1,31,56,569.00	58,05,054.66	10%	6,67,685.43	64,72,740.09	66,83,828.91	58,40,194.35
Electrical Fittings	1,14,15,695.00	-	4,00,000.00	-	1,18,15,695.00	70,05,084.87	10%	4,61,060.98	74,66,145.85	43,49,548.81	44,10,609.79
Elevator	52,82,217.00	-	-	-	52,82,217.00	11,05,185.31	15%	6,26,554.91	17,31,740.22	35,50,477.83	41,77,032.74
EPABX	16,16,170.97	-	-	-	16,16,170.97	10,98,009.39	10%	51,816.16	11,49,825.55	4,66,345.42	5,18,161.58
Ford Icon Car	6,43,019.00	-	-	-	6,43,019.00	5,51,554.73	15%	13,719.57	5,65,274.30	77,744.24	91,463.82
Furniture & fixtures	8,81,26,071.00	-	8,90,620.00	-	8,90,16,691.00	5,36,19,987.71	10%	34,95,139.33	5,71,15,127.04	3,19,01,563.96	3,45,06,083.29
Generator	50,70,840.00	-	-	-	50,70,840.00	36,44,050.71	15%	2,14,018.35	38,58,069.06	12,12,770.67	14,26,789.02
Lab Equipments	3,96,33,868.00	-	7,39,202.00	-	4,03,73,070.00	2,29,43,577.09	15%	25,58,983.73	2,55,02,560.82	1,48,70,508.83	1,66,90,290.56
Library Books	49,27,126.00	2,62,532.00	7,78,482.00	-	59,68,140.00	49,08,689.50	100%	6,70,209.50	55,78,899.00	3,89,241.00	18,436.50
Linen & Curtain	66,988.00	-	23,960.00	-	90,948.00	23,973.35	10%	5,499.42	29,472.77	61,474.76	43,014.18
Musical Instrument	51,340.00	-	-	-	51,340.00	19,340.55	10%	3,200.00	22,540.55	28,799.97	31,999.97
Sign Boards	19,34,930.00	8,000.00	-	-	19,42,930.00	10,55,430.97	15%	1,33,124.80	11,88,555.77	7,54,373.85	8,79,498.65
Sports Material	6,21,652.00	-	-	-	6,21,652.00	2,70,099.70	15%	52,732.90	3,22,832.60	2,98,819.75	3,51,552.65
Statue	1,60,000.00	-	-	-	1,60,000.00	0.00	0%	0.00	0.00	1,60,000.00	1,60,000.00
Telephone Instruments	8,23,669.00	-	-	-	8,23,669.00	4,75,661.81	10%	34,800.76	5,10,462.57	3,13,206.81	3,48,007.57
Transformer	30,51,232.00	-	-	-	30,51,232.00	19,88,411.38	10%	1,06,282.06	20,94,693.44	9,56,538.56	10,62,820.62
Water Cooler	-	-	53,000.00	-	53,000.00	0.00	15%	3,975.00	3,975.00	49,025.00	0.00
Total	27,01,26,996.97	4,32,532.00	1,00,52,779.00	0.00	28,06,12,307.97	19,34,23,229.38		1,21,85,648.47	20,56,08,877.85	7,50,03,429.60	7,67,03,767.07
GRAND TOTAL	57,01,35,948.47	4,32,532.00	1,00,52,779.00	-	58,06,21,259.47	37,50,26,206.46		2,35,05,598.22	39,85,31,804.68	18,20,89,454.27	19,51,09,741.49

